

12<sup>th</sup> February, 2019

To,  
The Deputy Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai – 400 001.

Company Code No. 531456

Sub.: Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2018 and  
Limited Review Report.

RE: Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015.

Dear Sir,

The Meeting of the Board of Directors of the Company was held today i.e. on 12<sup>th</sup> day of February, 2019, at Registered Office of the Company, which was commenced at 03.00 P.M. and concluded at 04.20 P.M., to consider and take on record, *inter alia*, the Unaudited Financial Results of the Company for the quarter ended on 31<sup>st</sup> December, 2018, prepared in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


At the said Board Meeting the Unaudited Results, as per IND-AS are adopted and approved which are attached herewith alongwith the Limited Review Report as placed before the Board.

We have uploaded the results on the company's website at [www.minaxitextiles.com](http://www.minaxitextiles.com) and on the website of the stock exchanges at [www.bseindia.com](http://www.bseindia.com).

Kindly take this on your record.

Thanking you.

Yours faithfully,  
For, Minaxi Textiles Limited,



Bharatbhai P. Patel  
Managing Director  
DIN : 00161825

Encl.: As above

# MINAXI TEXTILES LIMITED

REG.OFF. PLOT NO:3311, PHASE:04, G.I.D.C., AT:CHHATRAL, TA:KALOL(N.G.), DIST:GANDHINGAR PIN:382 729

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(Rs. In Lakhs except for EPS)							
Sr. No.	Particular	For the Quarter ended 31/12/2018 (un-Audited)	For the Quarter ended 30/09/2018 (un-audited)	For the Quarter ended 31/12/2017 (un-audited)	Nine Months ended 31/12/2018 (un-audited)	Nine Months ended 31/12/2017 (un-audited)	Year Ended 31/03/2018 (Audited)
	<b>Income From Operations</b>						
I	Revenue From Operations	939.56	1395.67	1376.28	3389.86	4235.38	5473.45
II	Other Income	0.92	1.42	11.55	3.42	26.96	16.8
III	<b>Total Income from operations (I + II)</b>	<b>940.48</b>	<b>1397.09</b>	<b>1387.83</b>	<b>3393.28</b>	<b>4262.34</b>	<b>5490.25</b>
IV	<b>Expenses:</b>						
	(a) Cost of Material Consumed	391.05	719.98	1135.68	1680.49	3432.98	4348.45
	(b) Purchase of Stock-In-Trade	421.00	97.67	0	625.87	112.65	343.25
	(c) Changes In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	(246.29)	37.26	(91.05)	(291.34)	(286.34)	(729.66)
	(d) Employee Benefit Expense	40.92	49.72	52.33	138.34	159.09	213.54
	(e) Finance Costs	62.91	93.76	68.87	242.59	214.38	307.43
	(f) Depreciation	47.53	47.33	48.07	142.17	143.05	190.13
	(g) Others Expense	213.42	340.23	147.37	827.04	406.48	658.92
	<b>Total Expense (IV)</b>	<b>930.54</b>	<b>1385.95</b>	<b>1361.27</b>	<b>3365.16</b>	<b>4182.29</b>	<b>5332.06</b>
V	<b>Profit Before Tax</b>	<b>9.95</b>	<b>11.14</b>	<b>26.56</b>	<b>28.12</b>	<b>80.05</b>	<b>158.19</b>
VI	<b>Tax expense</b>						
	(1) Current tax	7.21	6.68	14.86	19.21	38.81	67.72
	(2) Deferred Tax	(3.99)	(3.04)	2.63	(8.90)	20.73	21.33
VII	<b>Net Profit / Loss for the Period</b>	<b>6.72</b>	<b>7.50</b>	<b>9.07</b>	<b>17.81</b>	<b>20.51</b>	<b>69.14</b>
VIII	<b>Other Comprehensive Income (Net of Tax)</b>						
	Items that will not be reclassified to statement of Profit and Loss	0.68	0.84	(1.27)	2.03	(3.82)	2.03
IX	<b>Total Comprehensive Income for the Period (VII+VIII)</b>	<b>7.40</b>	<b>8.34</b>	<b>7.80</b>	<b>19.84</b>	<b>16.69</b>	<b>71.17</b>
X	<b>Paid-up Equity Share capital(Re.1/- per share)</b>	<b>494.16</b>	<b>494.16</b>	<b>494.16</b>	<b>494.16</b>	<b>494.16</b>	<b>494.16</b>
XI	<b>Earning Per Share (EPS) (not annualized) (in Rs.) (Basic &amp; Diluted)</b>						
	Equity share par value Re. 1 each)	0.01	0.02	0.02	0.04	0.03	0.14

### NOTES:-

- The above Financial results for the quarter and nine months ended on 31st December, 2018 were reviewed by the Audit Committee and have been approved by the Board of Directors at its Meeting held on 12/02/2019. The Statutory Auditors of the Company have carried out Limited Review of the Statement.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The company is engaged in single segment of business i.e. Textiles and hence only one reportable operating segment as per Ind AS 108 - Operating Segments.
- The figure for the quarter/corresponding previous quarter have been regrouped and/or rearranged wherever considered necessary.

Place: Chhatral  
Date: 12/02/2019

For, Minaxi Textiles Limited  
  
Bharatbhai P. Patel  
(Managing Director)  
DIN: 00161825



# Kewlani & Associates

## CHARTERED ACCOUNTANTS

### Independent Auditor's Review Report on Review of Interim Financial Results

To The Board of Directors of  
**Minaxi Textiles Limited**

We have reviewed the accompanying Statement of Standalone Unaudited financial results of **MINAXI TEXTILES LIMITED** ("the Company") for the Quarter and Nine Months ended **December 31, 2018** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016.

This statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 12/02/2019  
Place : Ahmedabad



For KEWLANI & ASSOCIATES  
Chartered Accountants  
FR No.: 133928W

*Latesh Kewlani*  
LATESHKUMAR T. KEWLANI  
M. No. 140627